

APPLICATION FOR CREDIT
PART I



TERMS: NET 10th PROX

1309 HOUSTON AVENUE
HOUSTON, TEXAS 77007
713-228-9011
FAX 713-228-9013

DATE _____

PHONE _____

CELL _____

COMPANY _____ FAX _____

BILLING ADDRESS _____ STREET ADDRESS _____

CITY _____ STATE _____ ZIP _____

CHECK ONE: CORPORATION PARTNERSHIP PROPRIETORSHIP

DATE OF INC. (OR START DATE IF NOT INC.) _____ ATTACH YOUR EXEMPTION CERTIFICATE IF TAX EXEMPT

ANTICIPATED MONTHLY VOLUME \$ _____ OUR MAIN ACTIVITY IS _____

CHECK APPROPRIATE REQUIREMENTS: JOB NUMBER JOB ADDRESS PURCHASE ORDER NO. REQUIRED

Have you, or any company in which you were an owner, filed for protection under the Federal Bankruptcy Laws within the past ten (10) years? _____

BANK REFERENCES	ACCT. NO.	OFFICER	PHONE
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1. _____

2. _____

OUR SIX LARGEST SUPPLIERS ARE: / CUSTOMER # / PHONE # / FAX #

1. _____ / _____ / _____ / _____

2. _____ / _____ / _____ / _____

3. _____ / _____ / _____ / _____

4. _____ / _____ / _____ / _____

5. _____ / _____ / _____ / _____

6. _____ / _____ / _____ / _____

I (We) understand that the information furnished you on this page, as well as the reverse hereof, is for the purpose of obtaining credit from your firm. That I am (we are) authorized, in my (our) capacity, to bind my (our) firm accordingly. That all accounts or monies due you shall be due and payable at your place of business. That all past due accounts or notes or judgements shall automatically draw interest at the rate of ten percent (10%) per annum. I (We) agree to pay reasonable attorney fees in the event this account is placed in the hands of an attorney for collection. Venue on any suit to collect a past due account or to enforce payment pursuant to a guaranty agreement shall be in Harris County, Texas. Nothing in this agreement shall be construed as requiring or allowing the charging of an interest rate greater than that allowed by law in the State of Texas.

X _____
SIGNATURE OF OFFICER

PRINT OFFICER'S NAME

PLEASE SEE OTHER SIDE

APPLICATION FOR CREDIT – PART II

1. **ALL BILLS ARE DUE AND PAYABLE AT MONTALBANO LUMBER CO., INC. BY THE 10TH OF THE MONTH FOLLOWING PURCHASE.**
2. In the event any portion of the net ending balance is not paid by the 10th of the month following, your right to purchase on credit may be terminated at the discretion of Montalbano Lumber Co., Inc.
3. Any portion of the ending balance not paid by the 10th of the month following will be considered past due and subject to a FINANCE CHARGE.
4. The FINANCE CHARGE shall be computed by multiplying any balance 31 days or more past due by .833% per month which is an ANNUAL PERCENTAGE RATE OF 10%.
5. A statement of your account will be furnished monthly unless there are no sums due.
6. In the event legal action is necessary to enforce payment, the delinquent customer shall be responsible for all collection expenses, including reasonable attorney fees and court costs.
7. Undesignated payments received by Montalbano Lumber Co., Inc. on any delinquent account will be applied first to previous FINANCE CHARGES and then any excess to the discharge of principal balance.
8. All material returned for credit must be with prior approval of Montalbano Lumber Co., Inc., and shall be subject to a restocking charge.
9. This form is used to apply for an account for business purposes only.

I DESIRE A LINE OF CREDIT WITH MONTALBANO LUMBER CO., INC., AND UNDERSTAND AND AGREE TO THE ABOVE DESCRIBED TERMS AND POLICIES.

SIGNATURE OF OWNER

DATE

TITLE

_____ OWNER/PARTNER % ()	_____ HOME ADDRESS	_____ HOME PHONE
_____ OWNER/PARTNER % ()	_____ HOME ADDRESS	_____ HOME PHONE

PERSONAL GUARANTEE

In consideration of credit being extended to the above named applicant, I personally unconditionally guarantee prompt payment to Montalbano Lumber Co., Inc. of all indebtedness of every kind now owing or hereafter incurred by the above named applicant to Montalbano Lumber Co., Inc. I further agree that this guaranty is an absolute, completed and continuing one and no notice of the indebtedness or any extension of credit already or hereafter contracted by or extended need be given. The terms may be rearranged, extended and/or renewed without notice to me. I agree to pay reasonable attorney fees in the event this account is placed in the hands of an attorney for collection. Venue on any suit to collect a past due account or to enforce payment pursuant to a guaranty agreement shall be in Harris County, Texas. Nothing in this agreement shall be construed as requiring or allowing the charging of an interest rate greater than that allowed by law in the State of Texas.

This is a personal guarantee. Do not include company name or any title after your signature

X _____
SIGNATURE OF OWNER

X _____
SIGNATURE OF OWNER

PRINT NAME

PRINT NAME

DOB _____ SSN _____

DOB _____ SSN _____

RECEIVED _____	_____
APPROVED/DECLINED _____	_____
LIMIT _____	_____
ACCOUNT NUMBER _____	_____
NOTIFIED _____	_____